The Society of
Saint Hilarion

Annual Report

2024-2025

The Society of
Saint Hilarion

Founded by our Italian forefathers, the best of our rich culture, the sense of caring for our family and community, wonderful food and the ability to *embrace wellbeing*.

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A Message from the Chair

2025 marks a remarkable milestone for the Society of Saint Hilarion — **celebrating 70 years of dedication, resilience, and progress.**

Formed in 1955, the Society entered aged care in 1987, initially serving Italian migrants and later the wider community through aged care facilities and home care programs. Our goal has always been to improve the lives of older people by providing high-quality care while preserving our Italian heritage and culture.

The Society of Saint Hilarion Aged Care remains a **four-star rated provider**, unique in the way we truly care for our residents — encouraging them to take an active role in our social and physical activities. We continue to provide a safe, welcoming home in a caring environment that meets our residents' physical, mental, spiritual, and cultural needs. Through this service, the Society has grown to become one of Adelaide's leading multicultural aged care providers.

While more than 70 per cent of our residents are of Italian descent, our facilities are open to seniors of all cultures and faiths. Our primary aim is for every resident, relative, and volunteer to experience care, compassion, and a sense of community — regardless of their background.

The introduction of new government reforms to the aged care sector has brought significant challenges; however, we remain resilient. One of our most pressing concerns is the ongoing gap between government funding and the true cost of delivering a high standard of care. Rising costs in staffing, compliance, and operations require us to find innovative solutions that sustain service quality and ensure every dollar is used effectively to support residents and families.

The aged care sector also continues to experience shortages of skilled professionals, making it increasingly difficult to meet mandated care-minute targets. Retaining and attracting dedicated staff is a priority, and we continue to invest in training, career progression, and a positive work culture to support our team in delivering the compassionate care that defines Saint Hilarion.

To maintain our high standards despite financial pressures, we implemented several key initiatives during this financial year:

- Workforce Optimisation
  We have restructured rosters and Rosters have been restructured and workforce planning enhanced to ensure efficient use of staff time while maintaining quality care for residents.
- Staff Training and Development
  Expanded programs have been introduced to upskill our workforce, improve care delivery, and support staff retention in a competitive job market.
- Enhanced Clinical Partnerships
  Collaborations with local hospitals and health services have been strengthened to improve resident outcomes and reduce unnecessary hospital admissions.

- Cost-Effective Resource Management
  Procurement and operational expenses have been carefully reviewed to ensure resources are used effectively without compromising care standards.
- Advocacy for Fairer Funding
  We continue to engage with government representatives and sector peers to highlight the funding shortfalls affecting smaller providers like ours and to advocate for a more sustainable financial model.
- Strengthening Relationships
  We have fostered stronger connections with other faith-based, culturally and linguistically diverse (CALD), not-for-profit aged care organisations across Australia — including our colleagues at Scalabrini Villages — to pursue opportunities for learning, collaboration, and growth.

Despite these proactive efforts, funding shortfalls continue to impact operations, as reflected in this year's financial report. Without additional support, providers like Saint Hilarion will continue to face difficult decisions regarding staffing levels, service offerings, and facility improvements. We therefore encourage our members and supporters to advocate on behalf of the aged care sector, contact local parliamentarians, and participate in our fundraising initiatives — because every effort counts.

As I reflect on the achievements of the past year, I extend my deepest gratitude to my fellow Board Members for their strategic foresight, steadfast leadership, and unwavering commitment. Their contribution has been instrumental in guiding our organisation through both opportunities and challenges.

To our Executive Management Team — thank you for your governance, wisdom, and dedication to upholding our mission and values. Your passion and commitment continue to deliver meaningful outcomes for our staff, residents, relatives, and volunteers.

To our staff and volunteers — your compassion, professional excellence, innovative thinking, and resilience are the backbone of our success. You continue to care with dignity, inspire with purpose, and create a vibrant community environment that enriches every life you touch.

To our Religious and Cultural Committee, the Franciscan Sisters of Saint Anthony, and the Scalabrini Fathers — we are profoundly grateful for your unwavering dedication, spiritual guidance, and tireless efforts in nurturing the faith and cultural heritage of our community. Your compassion and service strengthen the bonds that unite us and illuminate our shared journey.

As we honour our rich history, we also look ahead with optimism and purpose. We are proud of the legacy we have built, the lives we have touched, and the future we are creating together.

Omnia ad Gloriam Dei per S. Hilarionem.

Rosemary Velardo
Chair, Board of Management
The Society of Saint Hilarion

A Message from the CEO

It remains both an honour and a joy to continue serving the wonderful people who make up the Society of Saint Hilarion community. As I reflect on the year past, I am filled with gratitude and pride. Our mission—caring for and supporting the older members of our community—remains strong and vibrant. While challenges have been plentiful, we have also seen much to celebrate, with achievements made possible only through the commitment and collaboration of our entire community.

The Saint Hilarion name continues to be highly respected both within our community and beyond. Our engagement efforts have extended even further this year, with the Tempo Mio program now offered not only within our facilities but also across multiple South Australian councils—reaching more people than ever before.

Like many in the aged care sector, we have navigated significant financial pressures. Rising costs, regulatory changes, and shifts in funding models have presented challenges that require tough decisions and innovative responses. Yet, our dedication to those we serve has never wavered. The wellbeing of our residents and clients remains our foremost priority, and we continue to ensure the long-term sustainability of our mission. This has meant strengthening our systems, building new partnerships, and identifying fresh funding pathways. Our leadership team and Board of Management have been tireless in these efforts, supported by investments in staff development, facility improvements, and the adoption of new technologies to deliver both higher-quality care and greater operational efficiency.

To build on this strong foundation, Saint Hilarion Aged Care has actively fostered stronger connections with other faith-based, culturally and linguistically diverse (CALD), not-for-profit aged care organisations across Australia. We recognise that the challenges we face are not ours alone—and that together, we are stronger. These alliances enable us to share operational knowledge, exchange ideas about best practice, and learn from one another's experiences. In doing so, we create a network of support that allows each organisation to better serve its community while remaining faithful to its mission and values. This spirit of collaboration is essential in ensuring that aged care providers like ours can continue to flourish in the years ahead.

Saint Hilarion Aged Care remains a mission of profound value, and there is much for us to be proud of. Guided by the Christian ethos of our founders, we continue to provide excellent care to our residents and clients. This commitment is reflected across both our Fulham and Seaton sites, each proudly holding a four-star rating from the Department of Health and Aged Care—a significant achievement.

None of this would be possible without the engagement of our wider community. To our residents, clients, families, and representatives—thank you for your trust. This past year has been shaped by evolving health

and safety measures, and your patience, understanding, and cooperation have been invaluable. Your active role in shaping a supportive environment inspires us daily and helps us continuously improve our services.

To our staff and volunteers, I extend my deepest appreciation. Your compassion, professionalism, and dedication are the heart of our mission. Despite the enormous strain on the aged care sector, you have consistently gone above and beyond. Whether through clinical expertise, everyday assistance, or simply offering comfort and companionship, your commitment ensures that dignity and respect remain central to everything we do. Supported by the priests of Mater Christi Parish, clergy of the Greek Orthodox, Uniting, and Anglican churches, and the Franciscan Sisters of Saint Anthony, we are blessed to provide pastoral care that is ever-present and deeply supportive.

I also acknowledge with gratitude the Society of Saint Hilarion Board of Management and the Religious and Cultural Committee for their steady guidance, along with our community partners and generous donors. Your contributions—whether of time, resources, or expertise—have strengthened our ability to deliver meaningful programs that enrich the lives of those we care for. Your generosity is a testament to the spirit of giving and unity that defines Saint Hilarion Aged Care.

Looking to the future, our vision is unwavering: to continue offering person-centred, high-quality care for the ageing members of our community. We know the environment around us will continue to evolve, but we remain committed to embracing change while staying true to our values. We will always advocate for the dignity and rights of our residents and clients, ensuring every individual feels valued and respected.

The road ahead will bring its share of challenges, but I am confident that with the commitment of our Board of Management, staff, volunteers, residents, clients, families, and our wider community, we will meet them with strength and unity. Together we are resilient, and together we will shape a brighter future for those we serve.

Thank you for your trust, your support, and your belief in our mission.

It remains a privilege to lead Saint Hilarion Aged Care, and I look forward to all that we will accomplish together in the years ahead.

I wish you and your families—and the entire Saint Hilarion community—peace, love, and happiness.

Viva Sant' Ilarione!

Vincenzo Libri
Chief Executive Officer
The Society of Saint Hilarion

Religious and Cultural Committee Report

It has once again been an honour to chair the Religious and Cultural Committee. Our 2024–2025 calendar was full, resulting in a busy yet very successful year.

The Religious and Cultural Committee—made up of dedicated second-, third-, and fourth-generation volunteers—continues to give over 100 per cent each year to promote the Society, its aged-care mission, and its religious celebrations, particularly the Feast. They do this while balancing work, family, and personal commitments. It has been a pleasure working alongside them, and there is nothing more rewarding than seeing the satisfaction on our committee members' and guests' faces when a well-executed event comes together.

On Sunday 9 June 2024, the Society supported the Scalabrini Feast Day at Mater Christi Parish by donating food. With 145 people in attendance, members of the R&C Committee volunteered their time to cook char-grilled chicken and Italian sausages—donated by the Society—while other committee members served the meals. It was a great, fun, and successful day.

In October 2024, with the support of Mr Nick Fazzalari, the Society proudly brought to Adelaide the world-renowned Mimmo Cavallaro & Band as part of their Australian Tour. Mimmo, one of our own from Caulonia, was insistent on performing for the Society. A Meet & Greet show was arranged on Friday 25 October at Festival Function Centre, including a three-course meal. The event was attended by 228 people and warmly received by the Italian community. Although it was disappointing that attendance from our own community was lower than expected, the night was a great success with outstanding food and music.

On Sunday 20 October, we commenced our Mission and religious preparations with Mass for the entrance of the Relic and Statue of St Hilarion at Mater Christi Parish. This was followed by the Mission Triduum on Tuesday, Wednesday, and Thursday evenings, concluding with a candle-lit procession in the parish grounds. Attendance was consistent, though numbers have slowly declined, and we encourage greater participation from the parish and wider community.

On Sunday 27 October 2024, the annual Feast of our Patron Saint St Hilarion was celebrated at Gleneagles Reserve, Seaton, beginning with the procession from Mater Christi Parish to the reserve. We thank all devotees, religious associations, families, and supporters who participated. It is always an impressive sight to see the procession along Grange Road, though it is concerning that attendance continues to decline each year.

We were honoured by the presence of His Excellency Archbishop Charles Balvo, Apostolic Nuncio to Australia, as Principal Celebrant, together with Fr Dean Marin, Vicar General of the Archdiocese of Adelaide, and Fr Tomas Ruiz, parish priest of Mater Christi.

Following the Solemn Mass, the Feast celebrations began with abundant food, drinks, and entertainment throughout the day, culminating in a final performance by Mimmo Cavallaro & Band and, of course, our spectacular fireworks display. This Feast would not have been possible without the hard work of the committee and volunteers. Thank you to each and every one of you.

A highlight for me was a comment from someone I had never met before, Mr Tony Borgia, who said:

> *"Well my friend, the Society of St Hilarion has done it again; bringing faith, culture, and community together all in one event. This Festa gets bigger and better every year. You and your team should be very proud. Congratulations and well done."*

Hearing comments like that makes all the hours of dedication and sacrifice worthwhile.

In November 2024, the Society was once again invited by the Adelaide Italian Festival Board to participate in the Opening-Night Street Party, selling zeppole. The committee and volunteers worked tirelessly—setting up early and cooking from 4.00 pm until 11.00 pm. The night was a great success, with over 1,000 zeppole sold and a wonderful opportunity to showcase this Calabrian tradition to the wider community.

In 2025 the Society of St Hilarion proudly celebrates its 70th Anniversary. As a result, cultural and community events were placed on hold so that all our efforts could focus on the 70th Anniversary Gala Dinner and Festa—a true celebration of history and community.

On Thursday 8 May 2025, Co.As.It SA held its Volunteer Awards, recognising outstanding contributions in Aged Care, Community Service, and Lifetime Achievement. I am proud to congratulate Miss Tahlia Greco, the only Society volunteer nominated, for the Community Service Award. Even more importantly, Tahlia was honoured with the first-ever Special Recognition Award, chosen directly by the Co.As.It SA Board, for her dedication, representation, and contribution to the Italian and wider communities. Congratulations, Tahlia, on this well-deserved recognition.

On Sunday 18 May 2025, we held our annual Volunteers and Sponsors Appreciation Lunch, beginning with Italian Mass at Mater Christi, followed by lunch. We thank Ikonic Kitchen for their excellent catering, Massimo Cavallo and Domenico Greco for the music, and Angelo Velardo for supplying his mobile coffee truck. This day is always a highlight for the R&C Committee as it gives us the chance to personally thank our volunteers and sponsors.

This year, Volunteer Appreciation Awards were presented to Frank and Joe Cirillo, Lina Rinaldo, Eva Dimasi, and Lina Lagozzo, recognising their long-term dedication to the Feast. Congratulations to each of you.

To the entire Religious and Cultural Committee—thank you for your hard work, your belief in me, and your support.

As the year comes to an end, so too does my time on the R&C Committee. After thirteen years on the Executive Committee—six as President and the past two as Chairperson—I have decided it is time to step down. I sincerely thank the Society, its members, and our community for the trust and support shown to me during these years.

I could not have fulfilled these roles without the unwavering support of my wife Sandra and my daughters Tahlia, Alessia, and Lara—to them I owe my deepest gratitude. It is time now to return to a more balanced family life.

With my decision, many current R&C Committee members—who have faithfully served their two-year term and, in some cases, even longer—have also chosen to step aside. The time has come for fresh faces, new ideas, and renewed energy to carry forward the success of the Feast and cultural events. A new Religious and Cultural Committee and Chairperson will soon be appointed, and I am confident that the Festa and our cultural events will continue to thrive in capable hands.

With gratitude and devotion, *viva Sant'Ilarione!*

Vince Greco
Chair, Religious and Cultural Committee
The Society of Saint Hilarion

THE SOCIETY OF SAINT HILARION

Aged Care Board of Management

Rosemary Velardo
Chair

Joe Fanto
Procurator
Deputy Chair
Chair of Finance Committee

Roy Fazzalari
Procurator
Board member

Pino Dichiera
Board member

Geoff Pacecca
Board member
Finance Committee member

Dr Amalia Spiliopoulou
Board member

THE SOCIETY OF SAINT HILARION

Procurators

Joe Fanto
Procurator
Deputy Chair
Chair of Finance Committee

Roy Fazzalari
Procurator
Board member

Dr Franco Chitti
Procurator

THE SOCIETY OF SAINT HILARION

Aged Care Management Team

Vincenzo Libri
Chief Executive Officer

Keith Mortimer
Chief Finance Officer

Rebecca Stevens
Chief of Operations

Julie Handley
Director of Care

Natalie Albany
Hospitality Manager

Clive Summers
People and Culture Manager

Andrew Drummond
Homecare Manager

Patrizia Kadis
Community Engagement Manager

Sylvia Tsoukalas
Residential Aged Care Admissions Coordinator

Rita Russo
Lifestyle Team Leader Seaton

Rosi Manzella
Lifestyle Officer Fulham

The Society of Saint Hilarion
Aged Care Values

From its inception, the mission of the Society of Saint Hilarion Aged Care has been to ensure that the elderly within our community are cared for with compassion, respect, trust, and accountability. These values remain today and are the foundation of all that we do.

Respect

Our interaction with everyone connected to Saint Hilarion Aged Care will generate positive feelings of dignity, worth, and consideration. At all times we will respect the needs and choices of our residents and will be inclusive and accepting of diversity.

Trust

We will act fairly, with honesty and integrity resulting in our residents, staff, and volunteers feeling safe and always protected. We view the role of caring for our residents as a privilege.

Accountability

We accept the responsibility for providing high-quality and effective care for our residents. We are committed to our staff being qualified and skilled and that they are supported with ongoing education and professional development. Our services will continually improve, and we will strive to gain the best possible value from our resources.

Compassion

Our Italian heritage has given us an authenticity where warmth, care, and compassion are at the centre of our care. We will operate in an environment where our residents, their families, staff, and volunteers will be supported and nurtured to achieve their goals.

THE SOCIETY OF SAINT HILARION

Religious and Cultural Committee

Vince Greco
Chair

Lorenza Papaefstratiou
Secretary

Nick Stefano
Treasurer

Tahlia Greco
Public Relations Officer

Antionia Larizza
Religious Coordinator

Dominic Greco
Member

Giuseppe Greco
Member

Lara Greco
Member

Sandra Greco
Member

Marisa Vozzo
Member

Summary of Our Impact 2024-2025

30,892 hours

WELLBEING SUPPORT

21,980 Lifestyle hours
4,200 Pastoral Care hours
4,712 Physiotherapy hours

198 minutes

DIRECT CARE OF RESIDENTS

198 Direct Care minutes
44 Registered Nurse minutes per resident, per day

385,440 meals

RESIDENT MEALS

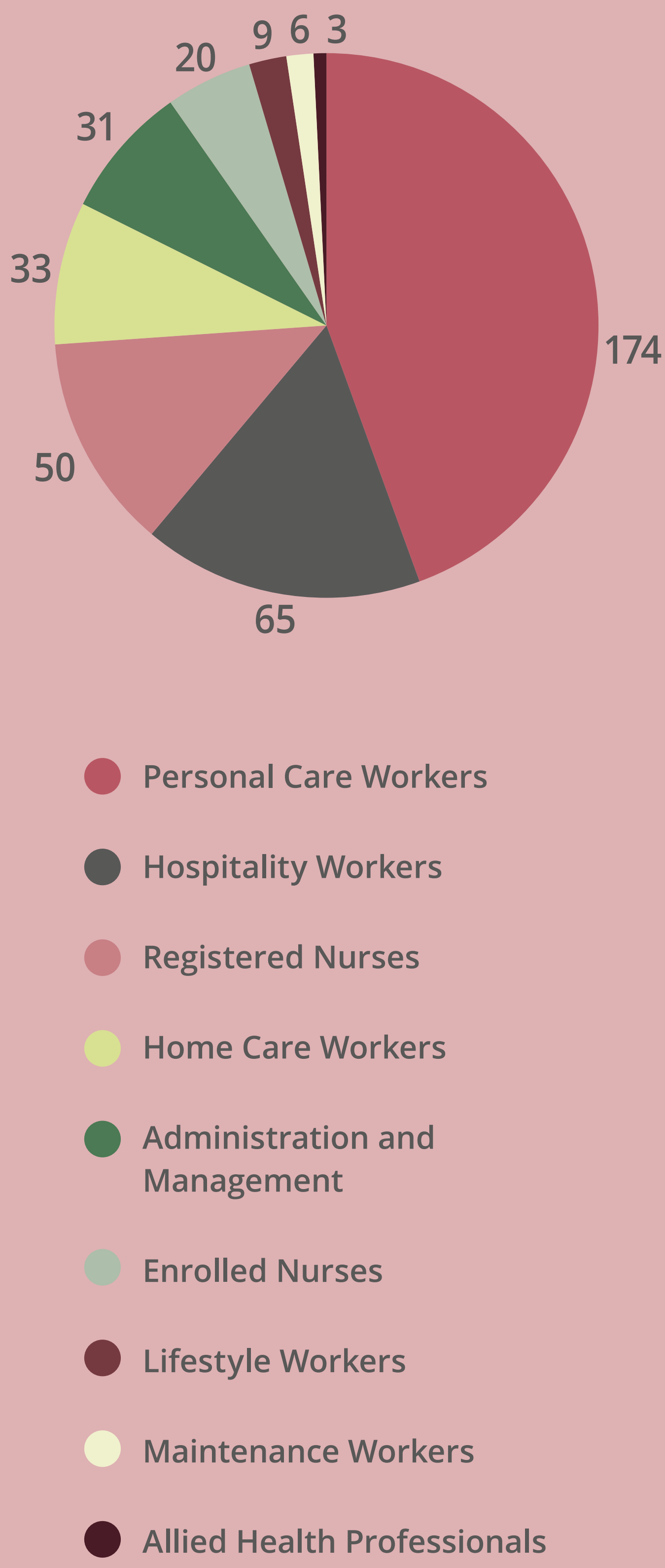
385,440 meals provided to over **176** residents with **6** meals per day

6,443 hours

LEARNING & DEVELOPMENT

6,443 hours of Residential and Community staff learning

391 Staff



44
full-time staff

235
part-time staff

112
casual staff

Years of Service

39 yrs 4m
Longest years of service

34 yrs 5m
Second longest years of service

12 people
With over 20 years of service

34 people
With over 10 years of service

4.7 yrs
Average staff tenure

CELEBRATING
Over 30 Years of Service

Tressa Covino
Commenced 4 May 1986
39 years, 4 months

Rosemary Manzella
Commenced 15 April 1991
34 years, 5 months

Gracie Caruso
Commenced 13 November 1991
33 years, 10 months

Fun Facts

Average of **197 care minutes, and 44 registered nurse minutes per resident**, per day—more than 41 minutes above the sector average.

An average of **9,502 call bells responded to each month**, with 95% answered within the 10 minute service KPI.

A total of **1,605 clinical incidents managed** (1,101 at Seaton, 504 at Fulham).

A total of **1,605 wounds attended to** by our Nursing Team.

Average **98% occupancy rate** across the year.

Average age of residents: **88 years**.

Approximately **81% of residents come from non-English speaking backgrounds**, with around 70% identifying as having an Italian heritage.

Our Care

Excellence in clinical care and governance continues to guide every aspect of our service delivery. Grounded in a strong consumer-directed model, our commitment to compassion, respect, trust, and responsiveness ensures that each resident receives care tailored to their evolving needs. We know that challenges are part of growth, and when they arise, we listen with care, collaborate as a team, and remain steadfast in resolving them—no matter how complex the path may be.

We continue to build an effective and high performing clinical care team —experienced and forward-thinking leaders with expertise in strengthening our clinical practice. Our continuous recruitment and training of skilled clinical staff marks a significant step in our ongoing pursuit of excellence, bringing both strategic insight and a compassionate approach to resident-centred care.

We are embedding best-practice principles into our systems, with an emphasis on proactive oversight, continuous improvement, and a strong culture of accountability. Feedback from residents, families, and staff remains central to our care model, and our enhanced leadership structure ensures this feedback translates into meaningful outcomes.

Robust incident management and open disclosure form the foundation of our governance framework. Our transparent, responsive approach builds trust and ensures concerns are addressed comprehensively and constructively.

We are strengthening relationships with the Aged Care Quality and Safety Commission and community partners to deliver holistic, coordinated care that truly supports the wellbeing of every resident.

Our sustained four-star ratings at both Seaton and Fulham are a testament to the unwavering dedication of our staff and leadership. With 24/7 registered nursing coverage and staffing levels above mandated requirements, we are well positioned to exceed quality standards—including care-minute targets and quality indicators..

"For the care, the nourishment, and most of all—your love. I am truly thankful for all you do to make Saint Hilarion a place of comfort, joy, and belonging. Your dedication makes our homes not just a place to live, but a place to thrive."

Looking to the future, as new aged care standards are introduced, we remain steadfast in our mission to provide exemplary care within a culture of excellence, integrity, and continuous improvement. Our goal is not simply to meet expectations but to exceed them—because every resident deserves dignity, compassion, and exceptional care.

Our Hospitality

At Saint Hilarion, hospitality is not just a service — it is at the heart of who we are. Our Italian heritage holds a special place within our community, shaping the way we care for those who need us most. Caring takes many forms, and for us, hospitality is one of the most meaningful. We want every person who enters our doors to feel as though they have stepped into Nonna's house — a place filled with warmth, safety, love, and treasured memories.

Our cultural roots inspire us to create humble yet special moments, with food and ambience central to how we care. We continue to enhance our services across all hospitality departments, taking pride in showing respect in every interaction — whether through the care of our domestic teams when entering rooms or the simple joy of friendly conversation while taking meal orders.

Over the past year, we have placed strong emphasis on improving our dining spaces, transforming them into warm, communal areas where residents can gather and connect. Upgrades such as menu boards and artwork have enriched the dining experience.

Celebrations are also a cherished part of life at Saint Hilarion. From the Mini Feast and Ferragosto to Easter, Christmas, and even our first-ever Disco Party, these occasions — organised in partnership with our Lifestyle team — create treasured memories and joyful connections with families.

We are especially grateful to our Dolce Santi volunteers, who share their love of cooking with our catering teams. Their homemade creations — from freshly baked biscotti to traditional Italian dishes — bring comfort, familiarity, and a true sense of home. Their generosity preserves traditions that are central to our community spirit.

As we prepare for the strengthened Aged Care Quality Standards, our teams remain committed to growth and innovation. Above all, we understand that residents deserve not only high-quality care but also an environment that celebrates culture, connection, and the simple joys of life.

"I would like to say how delicious the home-made gnocchi (pasta) were that we had for lunch today! You can certainly tell the difference from home made and shop brought! I would like to thank Rosi for organising the "Casalinga (homemade) cooking" activity, the wonderful volunteers that actually made the gnocchi and the kitchen for the delicious sauce they made to go with the gnocchi. I, along with everyone else really enjoyed the meal!!!"

Fun Facts

A total of **262,800 meals** prepared over the year at Seaton and **122,640 meals** at Fulham.

How much pasta?
12,775 kg!

Key Highlights

Four **Quality Care Advisory Body** meetings held.

Five **Resident Food Forums** conducted across Seaton and Fulham.

115 WHS Incidents logged with only seven resulting in staff injury (a year-on-year reduction).

255 feedback records received,, reflecting increased engagement.

105 compliments recorded, 45 per cent praising clinical care.

30+ internal audits completed.

Home Care auditing program expanded.

Twelve monthly risk-register updates reviewed by the Board.

Three-year accreditation achieved for Seaton and Home Care Services.

Four-Star Rating maintained across both residential sites.

Visitors' Code of Conduct introduced.

Quality, Safety and Compliance

Quality and compliance at Saint Hilarion are not stand-alone functions—they are woven Quality and compliance at Saint Hilarion are not stand-alone functions — they are woven into every aspect of care and service delivery. This year, our focus has been on preparing for the incoming **Aged Care Act 2024** and the **Strengthened Aged Care Quality Standards**, while maintaining high compliance with existing standards.

The new Act, commencing in November 2025, represents the most significant reform since the Royal Commission. For us, this is not simply about compliance but about strengthening outcomes for our residents and community clients through evidence-based practice, transparency, and consumer engagement.

Our Quality Team has led a comprehensive compliance analysis, mapped audits against the new standards, invested in staff capability, and reviewed governance structures to embed these requirements into daily practice. Consumer engagement has been expanded through improved care-plan communication, family forums, and structured feedback loops.

More than thirty internal audits were completed this year, directly informing governance and staff improvements. Collaboration between compliance and clinical teams has enhanced information flow, early risk detection, and continuous improvement. Risks are monitored monthly and reported to the Board with close oversight.

We have also strengthened consumer governance through annual Consumer Advisory Body meetings, quarterly site-level forums, and the introduction of a Visitors' Code of Conduct. Resident Experience Surveys confirmed strong satisfaction, contributing to our sustained four-star rating. Unannounced visits from the Commission further validated our work, with highly positive feedback on nutrition and dining.

In July 2024, our Seaton site and Community Home Care Services achieved full three-year accreditation. Villa Saint Hilarion's accreditation has been rescheduled to 2026 to align with the strengthened standards, ensuring readiness for the future.

Looking ahead to 2025–26, our focus is on strengthening consumer partnerships, embedding a culture of continuous improvement, and using data to inform quality outcomes. Compliance for us is not a checkbox — it is the foundation of excellence, ensuring safe, respectful, and high-quality care.

"I would like to express my gratitude towards the nursing staff in Pink, Yellow, and Blue areas, specifically Jasmeet, Nikki, Menka, Arsh, Komal, Amrit for guiding me and showing me the ropes on how to become a better nurse. All of them have significantly contributed towards my growth as a student nurse. Being my first placement and getting these wonderful seniors to help me learn has been one of the best experiences of my life. If possible, I would love for this feedback to be either sent to them or read to them so they may continue."

Lifestyle and Wellbeing

At the Society of Saint Hilarion, we believe ageing should never mean the end of growth, purpose, or joy. Our lifestyle and wellbeing programs empower residents with choice, connection, and meaning — supporting not only physical health but also emotional, cultural, and spiritual wellbeing.

From exercise and chair yoga to bingo, bocce, and gardening, residents enjoy diverse activities that reflect their preferences. Music, creativity, and intergenerational connections enrich daily life, bringing joy, laughter, and inspiration. Highlights included live music, choir visits, Italian sing-alongs, dance groups, and vibrant performances from schools and cultural organisations.

Excursions and social outings help residents remain connected with the wider community, while beauty and pampering activities nurture dignity and self-esteem. Our intergenerational program — particularly with young volunteers like Valentina — has been especially meaningful, blending tradition with new experiences.

Pastoral care, led by Sr Dora and supported by clergy and volunteers, remains central to spiritual and emotional wellbeing. Services and visits provide comfort, guidance, and companionship, particularly during times of illness or palliative care.

"I can't speak highly enough of the care and culture at Fulham. It is truly amazing, the food, activities, villa, and amazing people who have made my mum's experience a great one. Rosi is absolutely outstanding in the work she does with all of the residents – our family couldn't be happier!"

"Whenever we are here to see mum on Sundays when Rosaria is here, the orange area is so peaceful, calming and relaxing vibe. She is there on time and has activities all ready for the residents. I can't thank all the staff at St Hilarion for what they have done for us. Sylvia was fantastic. Not just coordinating dad's admission but remaining a point of contact and helping us navigate the aged care process- her support was invaluable."

Fun Facts

21,980 hours of lifestyle and wellbeing provided.

4,200 hours of pastoral care delivered.

Homecare

This year we continued our mission of supporting older people to live independently in their own homes while staying connected to community and culture. Through Home Care Packages and community-based programs, we provided support to more than 200 people, ensuring services remain culturally and linguistically appropriate.

We introduced a new Intake Officer role to streamline access, improve client experience, and reduce delays. Demand has grown significantly, and we expanded our workforce — 95 per cent of whom share Italian language and cultural heritage — ensuring that services remain personalised and responsive.

We also welcomed a full-time Registered Nurse to strengthen clinical oversight and refine our methodologies for supporting health, wellbeing, and independence. With additional staff, we expanded service hours to include clinical care, personal assistance, shopping, transport, gardening, allied health, and provision of essential equipment.

The rollout of eCase, our new client-management system, presented some challenges, but our teams worked diligently to ensure accuracy and efficiency. We are also preparing for the introduction of the national Support at Home program, beginning November 2025, which will replace current Home Care Packages and deliver greater flexibility for older Australians.

Through these efforts, our Home Care team continues to build a model of culturally responsive, person-centred care that supports independence and enriches daily life.

"I visited the home of my friend yesterday at Woodville West. She wanted to pass on how brilliant Caterina, Saint Hilarion support worker, who comes to her home to do the cleaning is. She could not stop raving about her work and her attitude, she said she was outstanding and whatever I do please don't take her away from me. Her daughter also confirmed how happy they were with Caterina's work and her friendly and dedicated manner, always happy to talk, provide comfort, and asking what else she do to help.

The Family are overjoyed with Caterina's work and the praise was so very heartfelt and sincere. I needed to communicate this to her manager and to Caterina herself how highly valued she is and that her attention to her cleaning work detail is exemplary."

Community

Our community programs remain one of the most joyful expressions of our mission. The success of **Tempo Mio** has allowed us to expand into new locations, including Seaton North Neighbourhood Centre. *Tempo Mio in Giro* has become so popular that bookings are filled months in advance — a clear sign of its value and connection.

ed by Italian-speaking staff and volunteers, Tempo Mio offers activities such as bocce, tombola, card games, gentle exercise, outings, and shared meals — all fostering independence, connection, and wellbeing.

Partnerships with Radio Italiana 531 and Radio Uno have strengthened our ties with the wider Italian community. Live radio broadcasts from our facilities bring joy and pride to residents, allowing them to share stories and memories with listeners beyond our walls.

This year also saw a steady increase in volunteer participation across residential, community, and lifestyle programs. Their generosity of spirit enriches lives in countless ways, and we are deeply grateful for their ongoing commitment.

Looking forward, we remain dedicated to fostering belonging, supporting cultural connection, and celebrating the spirit of community that defines Saint Hilarion.

"Many thanks and praises to our amazing volunteer bus driver, Joe Mezzini. He did two trips both ways, getting our residents to and back from the Saint Hilarion Feast last Sunday. Joe has so much patience and understanding of our needs when we go out in the community. Once again thank you very much."

The Society of Saint Hilarion Incorporated

Aged Care
Financial Report to 30 June 2025

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The Society of Saint Hilarion Incorporated
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	Note	2025 $	2024 $
Revenue	4	28,599,581	26,045,227
Other income	5	4,793,423	4,169,771
Expenses			
Administration and other expenses		(3,374,248)	(2,573,602)
Catering, cleaning and laundry		(1,332,861)	(1,262,502)
Depreciation expense		(1,054,935)	(1,759,029)
Employee benefits expense		(25,556,634)	(22,892,006)
Finance costs	6	(4,281,155)	(3,632,920)
Rates and utilities		(384,703)	(349,564)
Repairs and maintenance		(392,855)	(358,007)
Total expenses		(36,377,391)	(32,827,630)
Deficit for the year		(2,984,387)	(2,612,632)
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Gain on the revaluation of land and buildings		2,919,021	-
Other comprehensive income for the year		2,919,021	-
Total comprehensive income for the year		(65,366)	(2,612,632)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

The Society of Saint Hilarion Incorporated
Statement of financial position
As at 30 June 2025

	Note	2025 $	2024 $
Assets			
Current assets			
Cash and cash equivalents	7	18,696,006	13,864,653
Trade and other receivables	8	581,517	481,681
Prepayments		130,069	159,734
Total current assets		19,407,592	14,506,068
Non-current assets			
Property, plant and equipment	9	35,374,070	33,106,975
Total non-current assets		35,374,070	33,106,975
Total assets		54,781,662	47,613,043
Liabilities			
Current liabilities			
Trade and other payables	10	2,255,912	1,858,542
Borrowings	11	500,000	500,000
Employee provisions	12	1,891,745	1,592,947
Resident loans	13	51,996,850	45,632,634
Total current liabilities		56,644,507	49,584,123
Non-current liabilities			
Employee provisions	12	984,532	810,931
Total non-current liabilities		984,532	810,931
Total liabilities		57,629,039	50,395,054
Net liabilities		(2,847,377)	(2,782,011)
Equity			
Reserves		5,168,508	2,249,487
Retained surplus		(8,015,885)	(5,031,498)
Total deficiency in equity		(2,847,377)	(2,782,011)

The above statement of financial position should be read in conjunction with the accompanying notes

The Society of Saint Hilarion Incorporated
Statement of changes in equity
For the year ended 30 June 2025

	Asset revaluation reserve $	Retained surplus $	Total deficiency in equity $
Balance at 1 July 2023	2,249,487	(2,418,866)	(169,379)
Deficit for the year	-	(2,612,632)	(2,612,632)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(2,612,632)	(2,612,632)
Balance at 30 June 2024	2,249,487	(5,031,498)	(2,782,011)

	Asset revaluation reserve $	Retained surplus $	Total deficiency in equity $
Balance at 1 July 2024	2,249,487	(5,031,498)	(2,782,011)
Deficit for the year	-	(2,984,387)	(2,984,387)
Other comprehensive income for the year	2,919,021	-	2,919,021
Total comprehensive income for the year	2,919,021	(2,984,387)	(65,366)
Balance at 30 June 2025	5,168,508	(8,015,885)	(2,847,377)

The above statement of changes in equity should be read in conjunction with the accompanying notes

The Society of Saint Hilarion Incorporated
Statement of cash flows
For the year ended 30 June 2025

	Note	2025 $	2024 $
Cash flows from operating activities			
Receipts from resident fees, client charges and other income		12,369,662	10,086,392
Receipts from government subsidies		18,324,637	16,834,899
Payments to suppliers and employees		(31,336,093)	(27,678,466)
Interest received		662,074	422,177
Finance costs		(210,869)	(216,704)
Net cash used in operating activities		(190,589)	(551,702)
Cash flows from investing activities			
Payments for property, plant and equipment		(403,010)	(265,094)
Net cash used in investing activities		(403,010)	(265,094)
Cash flows from financing activities			
Proceeds from resident loans		19,780,306	17,737,090
Repayments of resident loans		(14,355,354)	(9,985,975)
Net cash from financing activities		5,424,952	7,751,115
Net increase in cash and cash equivalents		4,831,353	6,934,319
Cash and cash equivalents at the beginning of the financial year		13,864,653	6,930,334
Cash and cash equivalents at the end of the financial year	7	18,696,006	13,864,653

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial report includes financial statements and notes of The Society of Saint Hilarion Incorporated (the Association). The association is incorporated in South Australia as an Association under the Associations Incorporation Act 1985 and is registered as a charity under the Australian Charities and Not for Profits Commission Act 2012.

The financial statements were authorised for issue on 28 October 2025.

Note 2. Material accounting policy information

The accounting policies that are material to the association are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted
The association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Basis of preparation
These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the Australian Charities and Not-for-profits Commission Act 2012.

Historical cost convention
The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates
The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Income tax
As the association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Financial instruments
Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Association becomes party to the contractual provisions of the instrument.

Financial instruments are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. They are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on the purpose of the acquisition and subsequent reclassification to other categories is restricted

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the incorporated association has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, it's carrying value is written off.

Loans and receivables
Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are carried at amortised cost using the effective interest rate method. Gains and losses are recognised in profit or loss when the asset is derecognised or impaired.

Financial assets at amortised cost
A financial asset is measured at amortised cost only if both of the following conditions are met: (i) it is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

Note 2. Material accounting policy information (continued)

Financial liabilities
The incorporated association's financial liabilities have been subsequently measured at amortised cost.

Impairment of financial assets
The incorporated association recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the incorporated association's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

Provisions
Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable than an outflow of economic benefits will result and that outflow can be reliably measured.

Going Concern
The financial report has been prepared on the going concern basis, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business, notwithstanding the Association has a deficiency of current assets over current liabilities of $37,236,915 (2024: $35,078,055), negative cash flow from operations and an overall deficiency in equity of $2,847,377. The net current liability position is a result of resident loans totalling $51,996,850 (2024: $45,632,634) being classified as current liabilities as required by the Australian Accounting Standards. The Association does not have an unconditional right to defer settlement of these obligations for a period of at least 12 months at the end of the reporting period.

The losses are related to staffing costs incurred to ensure the quality of care provided, remaining compliant with the aged care act and quality standards (including the care minute obligations) and maintaining approved provider status.

The Association has entered into a Heads of Agreement with an approved provider of a similar ethos and values to acquire the assets and liabilities of the Association (subject to regulatory approval).

In considering the appropriateness of the going concern basis of preparation, with this Heads of Agreement in place, the Board of Management believes the Association is expected to have sufficient cash flows to allow it to operate and settle its debts including resident loans as and when they fall due. The Board of Management is therefore confident that the Association will be able to continue as a going concern for a period of at least 12 months from the date of this report.

Should the sale of the assets and liabilities of the Association not proceed, there is a material uncertainty that may cast significant doubt on the Association's ability to continue as a going concern and therefore the Association may be required to realise assets at different amounts to those recorded in the Statement of Financial Position and settle liabilities other than in the ordinary course of business.

Resident loans
Accommodation bonds and refundable accommodation deposits are current liabilities as they represent as contractual obligations payable at call. Despite the current classification of these amounts, it is the Board of Management's opinion that it is unlikely all accommodation bonds and refundable accommodation deposits will be required to be refunded in the coming 12 months, and this opinion has been reached following a review of the age profile of residents and the historical levels of refunds paid and the likely expectation that incoming residents will contribute significant levels of refundable accommodation deposits to assist with outgoing resident bond and refundable accommodation deposits repayments.

Economic dependence
The association relies primarily on government grants to continue its operation. The aged care industry is economically reliant on Federal Government funding.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets
The association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of property, plant and equipment
The association assesses impairment of property, plant and equipment at each reporting date by evaluating conditions specific to the association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision
A liability for employee benefits that is expected to be settled more than 12 months from the reporting date is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 4. Revenue

	2025 $	2024 $
Accommodation charges	118,683	19,573
Client fees	1,499,849	1,279,371
Daily accommodation payments	1,336,491	1,446,126
Government subsidies	18,387,439	17,153,271
Other operating revenue	274,046	237,446
Resident fees and charges	6,983,073	5,909,440
Revenue	28,599,581	26,045,227

Accounting policy for revenue recognition
Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

Resident fees, daily accommodation payments and recurrent government subsidies
Revenue from residents' fees, daily accommodation payments and related government subsidies are recognised on a proportional basis to take account of the delivery of service to or occupancy by residents.

Grants, donations and bequests
Income arising from the contribution of an asset (including cash) is recognised when the following conditions have been satisfied:

(a) the association obtains control of the contribution or the right to receive the contribution
(b) it is probable that the economic benefits comprising the contribution will flow to the association; and
(c) the amount of the contribution can be measured reliably at the fair value of the consideration received.

Note 4. Revenue (continued)

Interest
Revenue from interest is recognised on an accruals basis.

Retentions from entry contributions and accommodation bonds
The retention income earned from resident entry contributions is recognised as income as the association becomes entitled to receive the retention under the terms of the resident agreement.

Other revenue
Other revenue is recognised when it is received or when the right to receive payment is established.

Note 5. Other income

	2025 $	2024 $
Government grants	52,030	318,475
Donations	9,033	12,903
Imputed interest on resident loans	4,070,286	3,416,216
Interest	662,074	422,177
Other income	4,793,423	4,169,771

Accounting policy for imputed revenue on Refundable Accommodation Deposit and Bond balances under AASB16
The Association has recognised as other income an imputed non-cash charge for accommodation representing the resident's right to occupy a room under the arrangement. The accounting treatment required a non-cash increase in revenue for accommodation and a non-cash increase in finance costs on the outstanding Refundable Accommodation Deposit and Bond balance, with no net impact on the result for the period.

Accounting policy for interest revenue
Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Accounting policy for other income
Other income is recognised when it is received or when the right to receive payment is established.

Note 6. Finance costs

	2025 $	2024 $
Imputed interest on resident loans	4,070,286	3,416,216
Other finance costs	210,869	216,704
	4,281,155	3,632,920

Note 7. Cash and cash equivalents

	2025 $	2024 $
Current assets		
Cash on hand	3,786	3,524
Cash at bank	18,692,220	13,861,129
	18,696,006	13,864,653

Note 7. Cash and cash equivalents (continued)

Accounting policy for cash and cash equivalents
Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Note 8. Trade and other receivables

	2025 $	2024 $
Current assets		
Trade receivables	517,924	416,895
Other receivables	63,593	64,786
	581,517	481,681

Accounting policy for trade and other receivables
Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Note 9. Property, plant and equipment

	2025 $	2024 $
Non-current assets		
Land	21,850,000	18,900,000
Buildings	13,998,352	14,096,949
Less: Accumulated depreciation	(1,732,055)	(1,164,419)
	12,266,297	12,932,530
Plant and equipment	7,101,115	6,677,029
Less: Accumulated depreciation	(6,127,728)	(5,775,133)
	973,387	901,896
Motor vehicles	204,898	204,898
Less: Accumulated depreciation	(199,666)	(194,181)
	5,232	10,717
Computer equipment	1,119,484	953,513
Less: Accumulated depreciation	(845,778)	(716,560)
	273,706	236,953
Work in Progress (WIP)	5,448	124,879
	35,374,070	33,106,975

Note 9. Property, plant and equipment (continued)

Movements in Carrying Amounts
Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land $	Buildings $	Plant and Equipment $	Motor Vehicles $	Computer Equipment $	WIP $	Total $
Balance at 1 July 2024	18,900,000	12,932,530	901,896	10,717	236,953	124,879	33,106,975
Additions	-	-	356,469	-	165,971	5,448	527,888
Transfers	-	-	-	-	-	(124,879)	(124,879)
Revaluation	2,950,000	(30,980)	-	-	-	-	2,919,020
Depreciation expense	-	(574,811)	(345,373)	(5,532)	(129,218)	-	(1,054,934)
Balance at 30 June 2025	21,850,000	12,326,739	912,992	5,185	273,706	5,448	35,374,070

Land and buildings is recorded at fair value based on an independent valuation performed by Knight Frank at 30 June 2025. A revaluation surplus has been recorded in other comprehensive income.

Depreciation is calculated on a straight-line and diminishing basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings	2.5%
Plant and equipment	10%-20%
Motor Vehicles	20%-25%
Computer Equipment	20%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Note 10. Trade and other payables

	2025 $	2024 $
Current liabilities		
Trade creditors	717,703	572,817
Sundry payables and accrued expenses	607,033	786,960
Unspent home care funds	311,361	374,163
Other payables	615,294	114,115
Grants in advance	4,521	10,487
	2,255,912	1,858,542

No collateral has been pledged for any of the accounts payable and other payable balances. No interest is payable on outstanding payables during this period.

Accounting policy for trade and other payables
These amounts represent liabilities for goods and services provided to the association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 11. Borrowings

	2025 $	2024 $
Current liabilities		
Bank loans	500,000	500,000

Accounting policy for borrowings
Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

The Association has a loan facility with a limit of $2,000,000 of which $500,000 was used at balance date. The facility is secured by a first registered mortgage over the land and buildings of the Association and expires on 31 March 2026.

Note 12. Employee provisions

	2025 $	2024 $
Current liabilities		
Annual leave	1,763,908	1,466,005
Long service leave	127,837	126,942
	1,891,745	1,592,947
Non-current liabilities		
Long service leave	984,532	810,931
	2,876,277	2,403,878

Accounting policy for short-term employee provisions
Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee provisions
Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wages and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of obligations. Upon the remeasurement of obligations for other long-term provisions, the net change in the obligation is recognised in profit or loss as part of employee benefits expense.

Note 13. Resident loans

	2025 $	2024 $
Current liabilities		
Resident loans	51,996,850	45,632,634

The Aged Care Act requires resident loans and refundable accommodation deposits to be refunded within 14 day legislated time frames. The Association does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date and therefore obligation to settle could occur at any time. It is for these reasons that all accommodation deposits are classified as a current liability. The following accounts are estimated to be refunded as part of the ordinary course of business.

Note 13. Resident loans (continued)

	2025 $	2024 $
Resident loans expected to be repaid within 12 months	5,557,638	10,703,999
Resident loans expected to be repaid after 12 months	46,439,212	34,928,635
	51,996,850	45,632,634

Note 14. Key management personnel disclosures

Compensation
The aggregate compensation made to the Board of Management and other members of key management personnel of the association is set out below:

	2025 $	2024 $
Aggregate compensation	694,979	648,287

Note 15. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by HLB Mann Judd, the auditor of the association:

	2025 $	2024 $
Audit of the financial statements	26,500	25,000

Note 16. Contingencies

In the opinion of the Board of Management, the Association did not have any contingencies at 30 June 2025 (30 June 2024: None)

Note 17. Related party transactions

There were no transactions with related parties during the year.

Note 18. Events after the reporting period

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the association's operations, the results of those operations, or the association's state of affairs in future financial years.

The Society of Saint Hilarion Incorporated
Board of Managements' declaration
30 June 2025

In the Board of Management's opinion:

- the attached financial statements and notes comply with the Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012 and South Australian legislation the Associations Incorporation Act 1985 and associated regulations;

- the attached financial statements and notes give a true and fair view of the association's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and

- there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

On behalf of the Board of Management

Rosemary Velardo
Chair

28 October 2025

Joe Fanto
Treasurer

AUDITOR'S INDEPENDENCE DECLARATION UNDER SUBDIVISION 60-C SECTION 60-40 OF AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012

To the Members of The Society of Saint Hilarion Incorporated

As the lead audit partner for the audit of the financial report for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

i. the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, in relation to the audit; and

ii. any applicable code of professional conduct in relation to the audit.

HLB Mann Judd

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

C. M. G.

Corey McGowan
Director

Adelaide, South Australia
28 October 2025

hlb.com.au
HLB Mann Judd Audit (SA) Pty. Ltd. ABN: 32 166 337 097
169 Fullarton Road, Dulwich SA 5065 I PO Box 377, Kent Town SA 5071
T: +61 (0)8 8133 5000 I F: +61 (0)8 8431 3502 I E: reception@hlbsa.com.au

HLB MANN JUDD

Independent Auditor’s Report to the Members of The Society of Saint Hilarion Inc

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of The Society of Saint Hilarion Inc (“the Association”) which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the Board of Management’s declaration.

In our opinion, the accompanying financial report of the Association is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012,* including:

a) giving a true and fair view of the Association’s financial position as at 30 June 2025 and of its financial performance and cash flows for the year then ended; and

b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022.*

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (“the Code”) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Board of Management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2 of the financial report, which describes Association’s deficiency of current assets over current liabilities, negative cash flows from operations and overall deficiency in equity. These events, or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Association’s ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibilities of Management and the Board of Management for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

hlb.com.au

HLB Mann Judd Audit (SA) Pty. Ltd. ABN: 32 166 337 097

169 Fullarton Road, Dulwich SA 5065 I PO Box 377, Kent Town SA 5071

T: +61 (0)8 8133 5000 I F: +61 (0)8 8431 3502 I E: reception@hlbsa.com.au

Responsibilities of Management and the Board of Management for the Financial Report (continued)

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The Board of Management are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.
As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

hlb.com.au
HLB Mann Judd Audit (SA) Pty. Ltd. ABN: 32 166 337 097
169 Fullarton Road, Dulwich SA 5065 I PO Box 377, Kent Town SA 5071
T: +61 (0)8 8133 5000 I F: +61 (0)8 8431 3502 I E: reception@hlbsa.com.au

Auditor's Responsibilities for the Audit of the Financial Report (continued)

We also provide the Board of Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Corey McGowan
Director

Adelaide, South Australia
29 October 2025

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The Society of Saint Hilarion Incorporated

Social Welfare Financial Report to 30 June 2025

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The Society of Saint Hilarion Incorporated

Social Welfare

Profit & Loss (Cash) 2025 Financial Year

Income			
St Hilarion Feast 27/10/24	$	156,881.63	
Adelaide Italian Festival - opening night Zeppole	$	5,014.50	
Memberships	$	640.00	
Pizza and Pasta Luncheon 13/7 (Ticket sales to 30/6/25)	$	624.90	
Mimmo Cavallaro and Band Friday night show	$	26,315.00	
St Hilarion Feast Oct 2025 (early sponsorship)	$	250.00	
Total Income			**$ 189,726.03**
Expense			
St Hilarion Feast Oct 2024	$	147,327.70	
St Hilarion Feast Oct 2025 (entertainment deposits)	$	7,100.00	
Mimmo Cavallaro and Band Friday night show	$	16,773.75	
Gala Dinner 70th - October 18, 2025	$	4,698.61	
Melbourne Cup ladies day Flowers	$	345.00	
Donations to Church, Choir, Sisters & other organisations	$	1,300.00	
Pizza and Pasta Luncheon 13/7	$	63.10	
Sundry expenses (food, drinks)	$	3,421.71	
Volunteers Luncheon for Oct 2024 Feast	$	5,014.84	
Adelaide Italian Festival	$	807.95	
Square takings at Mini Feast 19/5/24 donated to Aged Care	$	1,133.11	
Total Expense			**$ 187,985.77**
Net Cash Profit/(Loss)			**$ 1,740.26**

Cash Balance as per General Ledger		
Opening cash book balance as at 1/7/24	$	101,176.29
Debit Card balance	$	2,713.41
Plus: Cash Profit for the year	$	1,740.26
Cash as at 30/6/25	**$**	**105,629.96**
Bank Reconciliation		
Closing bank balance per bank statement		104,365.43
Closing Debit card balance as per bank statement		1290.76
Closing cash book balance as at 30/6/25	$	105,629.96
Unexplained variance	**$**	**26.23**

The financial statement above gives a true and fair view of the transactions for the Social Welfare bank account for the year ended 30 June 2025.

On behalf of the Board of Management

Signature

Date 30/10/2025

Independent Auditor's Report
To the Members of The Society of Saint Hilarion Inc

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Qualified Opinion

We have audited the accompanying Profit & Loss (Cash) ("the statement") of The Society of Saint Hilarion Incorporated – Social Welfare ("the Association") for the year ended 30 June 2025.

In our opinion, except for the effects of the matter described in the basis for qualified opinion paragraph, the accompanying statement of the Association gives a true and fair view of the Association's income and expenditure for the year ended 30 June 2025.

Basis for Qualified Opinion

Given the nature of the operations of the Association, it is impractical to establish control over the collection of cash receipts and payments prior to entry into its financial records. Our audit procedures with respect to cash receipts and cash payments was restricted to the amounts recorded in the financial records.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter – Basis of Accounting

The statement has been prepared on a cash basis for the purpose of fulfilling the financial reporting responsibilities of the Association and to meet the needs of the members. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management for the Statement

Management is responsible for the preparation and fair presentation of the statement and have determined that the basis of preparation is appropriate to meet the needs of the members of the Association. Management's responsibility also includes such internal control as management determines is necessary to enable the preparation of the statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material

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169 Fullarton Road, Dulwich SA 5065 I PO Box 377, Kent Town SA 5071
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if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

HLB Mann Judd

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Corey McGowan
Director

Adelaide, South Australia
30 October 2025

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The Society of
Saint Hilarion

From its inception, the mission of the Society of Saint Hilarion Aged Care has been to ensure that the elderly within our community are cared for with *compassion, respect, trust, and accountability*. These values remain today, and are the foundation of all that we do.

Saint Hilarion 08 8409 1500 | sainthilarion.asn.au

The Society of
Saint Hilarion

Saint Hilarion
7 Kelly Ave, Seaton SA 5023
P: 08 8409 1500

sainthilarion.asn.au